

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

10th August, 2023

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

Sub: Outcome of the Board Meeting held today
Un-audited Financial Results for the First Quarter and three month ended 30th June, 2023

Kindly take reference to our letter dated 1st August, 2023.

At the Board Meeting held today i.e. 10th August, 2023, the Board has considered and taken on record the Un-audited Financial Results of the Company for the First Quarter and three month ended on 30th June, 2023, which have been subjected to Limited Review by the Auditors of the Company.

The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 3.15 p.m. and concluded at 4.00 p.m.

Request you to please take the above decisions on record and oblige.

Thanking you,
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal
Company Secretary
FCS- 6890



Encl: As above



Independent Auditor's Limited Review Report on Standalone Ind AS Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
The Swastik Safe Deposit & Investments Limited
4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of The Swastik Safe Deposit & Investments Limited ("the Company") for the quarter ended on June 30, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO.

Chartered Accountants

FRN: 101981W

(CHANDRASHEKHAR CHAUBEY)

Partner

Membership No. 151363

UDIN: 23151363BGPJMF5723

Place: Mumbai

Date: August 10, 2023



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Statement of Unaudited Results for the Quarter ended 30th June, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
Revenue From Operations	22.93	23.89	13.34	77.57
Other Income	-	0.61	-	0.67
Total income	22.93	24.50	13.34	78.24
Expenses				
Finance Cost	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other Expenses	4.60	4.44	4.10	14.60
Total expenses	4.60	4.44	4.10	14.60
Profit / (Loss) before exceptional items and tax	18.33	20.06	9.24	63.64
Exceptional Items	-	-	-	-
Profit / (Loss) before tax	18.33	20.06	9.24	63.64
Tax Expense				
1. Current Tax	1.61	1.66	-	(0.19)
2. Deferred tax	(62.88)	7.36	2.11	18.61
Profit / (Loss) after tax for the Period	79.60	11.04	7.13	45.22
Other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	79.60	11.04	7.13	45.22
Paid up Equity share Capital (Face value of Rs. 10 each)	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	64,150.62
Earning Per Equity Share of Rs. 10 each (not annualised)				
i) Basic - (Rs.)	33.17	4.60	2.97	18.84
ii) Diluted - (Rs.)	33.17	4.60	2.97	18.84




(Signature)



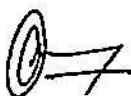
- 1 The unaudited Financial results for the three months ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th August, 2023. The Statutory auditors of the Company have carried out a limited review of these results.
- 2 Board of Directors of the Company, at its meeting held on October 19, 2022, has considered and approved the Scheme of Amalgamation between The Swastik Safe Deposits and Investments Limited and Piramal Corporate Services Private Limited and their respective Shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company has received No Objection from Reserve Bank of India as per letter dated May 04, 2023 in reference to Scheme of Amalgamation and the Company is following up with BSE Limited for approval.
- 3 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.
- 4 Figures of the previous period/year have been regrouped/rearranged wherever considered necessary.

For The Swastik Safe Deposit and Investments Limited


Sunil Adukla
Director
DIN - 00020049



Place: Mumbai
Date: August 10, 2023





Phone No.: 30767700

Fax No.: 24902363

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CERTIFICATION UNDER REGULATION 33 (2) (a) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to certify that we have reviewed the financial statements for the first quarter and three month ended June 30, 2023 and that to the best of our knowledge and belief these statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For The Swastik Safe Deposit & Investments Limited



Vinod Gadaiya
Chief Financial Officer

Sunil Adukia
Director (DIN: 00020049)

Place: Mumbai

Date: 10th August, 2023